
REGISTRATION OF STORAGE FACILITIES

1. Introduction

- The Finance Act, 2022 amended Section 45A of the Tax Administration Act, 2015, which requires any person who establishes a storage facility with the aim of keeping goods for business purposes to register the facility with the Commissioner General. The implementation of the requirement commenced with effect from 1st July 2022.
- The Tanzania Revenue Authority (“TRA”) held a training session on 10th May 2023, to clarify further on the provision, from which the following was enlightened:
- Storage facility is a space/building/room utilized in any business for the storage of goods/products for sale. A storage facility can be a land area, warehouse, store, container, room and the related, that is used to store final products/goods for sale.
- The TRA emphasized that a space used to store raw materials or goods that are not directly sold in the business should not be considered as a storage facility relating to this provision.



2. Procedures for Registration of Storage Facilities.

1

Manual filling of the registration form (form No. ITX 106.01E) indicating all the details for all goods and materials you have in stock.

2

Separate storage facilities are to be registered differently, even if all reside in the same area or building.

3

Following registration, the owner will be issued with a registration number to which he will use in the filling of monthly return.

4

Registration of storage facility is to be done in respective Tax region.

5

Monthly return shall be submitted within fifteen (15) days after the end of each calendar month.
On closure/ alteration of facility the owner is required to notify the TRA in writing.

3. Important Things to Consider.



OUR SERVICES

Audit and Assurance

- Statutory audits
- Internal audits
- Forensic audit and risk assessment
- Assurance engagements
- Drafting Standard Operating Policies (SOPs)
- Fixed Assets Register preparation
- Fraud audits and inspection
- IFRS reporting
- Management and operational audits
- Business control services
- Corporate reporting

Tax and Advisory

- Tax Audits
- Transfer Pricing
- Transactions based advisory
- Transfer of shares and securities
- VAT refund applications
- Post clearance Customs Audit
- Account Reconciliations with Tanzania Revenue Authority
- Tax applications on Mergers and acquisitions
- Due Diligence reports
- Tax training
- Tax Health checks
- International Tax Services

Finance and Accounts

- Cloud accounting and accounts compilation
- Reconciliation of statutory compliances such as sales, imports, purchase, payrolls, bank and VAT control
- Ledger scrutiny, Variance and ratio analysis
- MIS reporting
- Business Plans
- Financial Projections and Cash Flow Forecast
- Valuation of business
- Financial reporting
- Payroll processing

Secretarial Compliance

- Incorporation of company
- Change in company particulars
- Corporate Advisory
- Human Resource Management
- BRELA compliance
- Mortgages and charges
- Employee Litigation
- Registration with TBS TMDA
- Processing permit applications
- Merger and Acquisitions & FCC compliance
- Loan registration with BOT
- Business License
- Trademark and Patent rights
- Winding up of business



Certified Public Accountants

Dar-es-Salaam office
Mezzanine Floor, Urban Rose,
Jamhuri Street, Kisutu
P. O. Box 75303
Tel: +255 786 443 003

A Proud Member of
INTEGRA INTERNATIONAL®
Your Global Advantage

Email: info@mehtaassociates.co.tz
Website: www.mehtaassociates.co.tz

Available on:



Kalpesh Mehta

Managing Partner

T: +255 715 925 592

E: kalpesh@mehtaassociates.co.tz

Gaurav Bothra

Audit Manager

T: +255 684 134 678

E: audit@mehtaassociates.co.tz

Francisca Assenga

Tax Manager

T: +255 784 961 244

E: tax@mehtaassociates.co.tz

Snehal Shinde

Manager

T: +255 682 538 773

E: manager@rmfcl.co.tz

Located at:

Jamhuri / Asia Street, Mezzanine Floor, Urban Rose Tower, Dar Es Salaam, Tanzania

Phone numbers: + 255 22 2110471, +255 786 443 003 | Website: mehtaassociates.co.tz

Disclaimer:

Any opinions or estimates contained in this publication represent our understanding at this time and are subject to change without notice. While all reasonable care has been taken in the preparation of this highlight, we accept no responsibility for any errors it may contain or for any omissions or otherwise or for any loss, howsoever caused or sustained, by the person who relies on it.

